

AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024
Corp. office: D-30, Sector-3, Noida - 201301 (U.P.)

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009

(Rs. In lacs)

	3 Months ended		Year to Date		Year ended
	31.12.2009 (unaudited)	31.12.2008 (unaudited)	31.12.2009 (unaudited)	31.12.2008 (unaudited)	31.03.2009 (Audited)
1. a) Income from operations	573.51	374.42	1,320.11	862.18	1,144.42
1. b) Other operating income	0.12	16.08	10.66	16.09	51.11
Total income	573.63	390.50	1,330.77	878.27	1,195.53
2. a) Staff and other personnel cost	291.60	177.10	778.77	483.44	663.25
2. b) Other operating and administrative cost	171.52	93.39	427.87	228.74	328.88
2. c) Depreciation and amortization	23.28	21.34	67.25	66.55	88.00
Total expenditure	486.40	291.83	1,273.89	778.73	1,080.13
3. Profit from Operations before other income, interest and exceptional items (1-2)	87.23	98.67	56.88	99.54	115.40
4. Other Income	2.64	1.05	11.00	31.87	29.03
5. Profit before interest and exceptional items (3+4)	89.87	99.72	67.88	131.41	144.43
6. Interest and finance charges	30.13	7.30	46.43	21.42	31.81
7. Profit after Interest but before exceptional items (5-6)	59.74	92.42	21.45	109.99	112.62
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	59.74	92.42	21.45	109.99	112.62
10. Tax expense - current / deferred / FBT	(4.60)	1.10	(39.35)	3.39	24.95
10a. Prior Period Items	(5.64)				
11. Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	69.98	91.32	60.80	106.60	87.67
12. Extraordinary Item (net of tax expense)					1.17
13. Net Profit (+)/Loss(-) for the period (11-12)	69.98	91.32	60.80	106.60	86.50
14. Paid up equity share capital (Rs. 5/- each)	999.56	999.56	999.56	999.56	999.56
15. Reserve (excluding revaluation reserves)	-	-	-	-	765.28
16. Earnings/(loss) per share -basic & diluted Rs.	0.35	0.46	0.30	0.53	0.43
17. Public shareholding					
- Number of shares	78,18,381	78,18,381	78,18,381	78,18,381	78,18,381
- %age of shareholding	39.17%	39.17%	39.17%	39.17%	39.17%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered					
- Number of shares	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%	60.83%	60.83%
1. Segment revenue					
a) Engineering design services	452.49	206.80	949.92	449.72	609.53
b) Software development services	121.02	167.62	370.19	412.46	534.89
Total	573.51	374.42	1,320.11	862.18	1,144.42
2. Segment results					
Profit/(loss) before tax and interest					
a) Engineering design services	56.79	64.58	47.90	79.01	81.42
b) Software development services	31.28	83.65	113.43	173.04	223.25
Total	88.07	148.23	161.33	252.05	304.67
Less: i) Interest & Finance charges	32.54	7.30	46.43	21.42	31.81
ii) Other unallocable expenditure net off unallocable income	25.11	48.51	93.65	120.64	161.40
Total profit/(loss) before tax	30.42	92.42	21.25	109.99	111.46
3. Capital Employed					
a) Engineering design services	481.80	275.58	481.80	275.58	157.61
b) Software development services	(28.31)	82.41	(28.31)	82.41	114.51
c) Other unallocable assets less liabilities	2,781.24	1,632.94	2,781.24	1,632.94	1,595.49
Total	3,234.73	1,990.93	3,234.73	1,990.93	1,867.61

Notes

- Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.
- On October 24, 2009, the Company acquired a controlling stake of 54.28% in Bangalore based Cades Digitech Pvt. Ltd., which operates globally in the aerospace and automotive design verticals.
- The status of Investor Grievance for the quarter ended December 31, 2009.
Complaints pending as at Sept. 30, 2009 Complaints received during the quarter Resolved Complaints pending as at Dec. 31, 2009
Nil Nil NA Nil
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 30, 2010 and have undergone "Limited Review" by the statutory auditors of the Company.